

## **FINANCIAL AWARDS**

### **Bursary Program**

#### **OBJECTIVES:**

- to attract, and to retain, able and talented students; and
- to promote accessibility for qualified, deserving students whose families demonstrate financial need.

#### **POLICIES GOVERNING THE ADMINISTRATION OF ALL BURSARIES:**

- All inquiries and formal requests for bursary assistance will be kept strictly confidential.
- All financial assistance applications shall be submitted directly to FACS for an independent assessment and needs-analysis.
- All applicants are required to file, with the Headmaster, a copy of their latest and most current tax returns.
- Full tuition bursary awards will not be offered at the School. Bursary awards normally will not exceed 90% of tuition fees:
  - to encourage some financial contribution from each parent/family; and
  - to allow for as many bursaries as possible.
- Bursaries will, in principle, be offered to support students in the Middle and Senior School, in Grades Seven and up.
- All students receiving bursary assistance will be reviewed annually as to their eligibility and continued financial need.
- An annual assessment will be conducted by FACS and serve as the basis for subsequent awards.